



# 2012 Annual Membership Meeting

In accordance with our Credit Union's Code of Regulations, we will be having our annual election for our Board of Directors by mail or electronic ballot, rather than by being present to vote at our Annual Membership Meeting. We are enclosing a ballot and voter identification/verification form to be used to cast your mail-in or faxed vote. If you prefer to vote electronically, please visit [www.stecu.net](http://www.stecu.net) and complete the online ballot.

There will be an Annual Membership Meeting held on March 27, 2012 at the Ohio Department of Transportation complex at 1980 W. Broad Street, Columbus, OH, 43223 at 10:00 a.m. in conference room 2A. The main purpose of this meeting is to review the past year's financial reports and to announce the results of the Board of Directors' election. The Annual Membership Meeting is open to all members; however, you do not need to be present to vote for your Board of Directors.

We will be electing three candidates to the Board of Directors who will each serve a three-year term. The candidates have submitted information regarding their qualifications for your review. Please read the candidates' information and follow the instructions on the enclosed ballot and voter identification/verification form.

Mail-in ballots are to be mailed to: State Transportation Employees Credit Union, Inc., 1980 W. Broad Street, Columbus, OH 43223. Faxed ballots can be faxed to 614-466-5118. An electronic vote can be made at [www.stecu.net](http://www.stecu.net).

ALL VOTES MUST BE RECEIVED IN OUR OFFICE NO LATER THAN MARCH 20, 2012.

Your Board of Directors faithfully serves our members by ensuring that our goals and direction represent the needs of you, our member. We appreciate their hard work and continued dedication. Their contributions play a large role in our continued success.

## Tired of Holiday Aftershocks? Let STE Help!

The holidays are a time of joy, but the all-too-familiar bills afterwards aren't. Keep in mind, shopping for the best deal doesn't have to end at the checkout counter. STE has the options you need to reduce your post-holiday expenses.



### Skip-A-Payment for STE Borrowers

If you have an existing auto or personal loan with STE Credit Union that has been opened for more than 60 days, you may qualify for a Skip-A-Payment. This way, you can take the money you would've needed to make your loan payment and use it to pay off other debt that is hanging out from the holidays.

### Balance Transfer to an STE Platinum VISA Rewards Credit Card

One easy way to reduce the cost of the holidays is to transfer your high-interest debt to an STE Platinum VISA Rewards Credit Card. Best of all, there is no balance transfer fee, and each balance transfer receives an extra 500 bonus points in addition to one reward point for every dollar transferred!

### Use Your Car to Consolidate Your Debt

One creative and different way to tackle holiday debt is through a consolidation loan. If you owe less on your car than what it is worth or own the vehicle outright, you can apply for a loan against the value of the vehicle. This will typically reduce both your total interest and your monthly payment.

### Share-Secured Loan

Instead of using your tax refund to pay off your holiday bills this year, consider depositing that money in your savings account and taking out a Share Secured Loan to pay off the debt instead. This is highly recommended for people who are interested in establishing, re-establishing, or repairing credit, as it provides a low-cost method to build a good credit history

### Christmas Clubs

Looking to prepare for next Christmas? If you start a STE Credit Union Christmas Club now, you can spread the cost of the holidays over the year and you won't feel the expense all at once.

For more information on any of these services, call us at (614) 466-4988 or toll free at (800) 434-7300 and we'll help connect you to the right cost-saving service. You may also get more information about all of our services and apply for any of our loan products through our website 24 hours a day at <http://www.stecu.net>.

## What We've Been Up to in 2011

- Christy Leslie named President/CEO on October 21, 2011.
- Student Loan Program Implemented
- Prewards added for STE Debit Card Users
- Smartphone Loan Application Added
- Telephone Banking System Upgraded
- Added Valuable Member Discounts through Partnerships with Sprint and Dell
- Financial Education Classes offered at Employer Facilities and via Teleconference (Where Available)
- Increased our On-Site Visits and Member Communication
- Market Study Completed
- Office Space Redesigned
- Donated Time, Money and Supplies to various Community Service and Outreach Programs, including a \$500 donation to Operation Feed as a result of our Brand Equity Survey, \$100 donation to the TRC Silent Auction to benefit The United Way, and several other activities and initiatives.
- Rewarded Members through Valuable and Fun Give-A-Ways
- Awarded 4 \$1,000 Scholarships
- Hosted Annual Representatives' Meeting

Member-owned means Member value

STATE TRANSPORTATION EMPLOYEES CREDIT UNION, INC.

## 2012 Board of Directors Candidates Biographies

### Kathy Ludowese

I have been a Board Member for the State Transportation Employees Credit Union since 2008 and a member of the Credit Union since 2001.

My position with the Department of Public Safety is Chief Fiscal Officer, with oversight for Payroll, Accounts Receivable, Accounts Payable, and the Operating and Capital Budget. My strong financial background has been beneficial as the Board reviews investment philosophies, budgets, and fiscal reports.

It is a genuine honor to be associated with the Transportation Credit Union and its membership. It is an exciting time for the Credit Union as we move into the future to offer improved products and services to our members.

### Brett Shearer

I have been a member of the Board of Directors for the State Transportation Employee Credit Union since 2006. I have been employed by the Ohio Department of Transportation since 1989, in Central Office and District 3. I am responsible for administering and writing policies on the right of way plan development process as well as providing training to employees and consultants. I have been a member of the credit union since 1990 and use them exclusively as my primary financial institution. I am committed to serving our membership by promoting new and existing products and services while building upon the current strengths of the credit union and meeting your needs. My employment experience, many years as a member as well as the past six years as a Board Member will assist me in fulfilling my responsibilities on the Board of Directors. It would be a privilege and honor to continue representing the credit union and its members.

### Spencer Wood

I am currently on the Board of Directors for State Transportation Employees Credit Union. I've worked at ODOT for over 21 years. I am presently a Deputy Director/Chief Information Officer for the Division of Information Technology at Central Office. I have been a member of STECU for over 15 years and I find that the service STECU provides to its members is fantastic. I feel that my experience with IT Technology provides a positive impact to the credit union as they implement services now and in the future.

## It's not too late to fund a 2011 IRA!

Worried you didn't put enough towards your retirement savings in 2011? You've still got time to contribute funds to an IRA (Individual Retirement Account). Until April 15, 2012, individuals may contribute up \$5,000 total for the 2011 tax year. In addition, individuals who are at least age 50 by December 31, 2011 may contribute an additional \$1000, for a total of \$6,000 in contributions for 2011.

Our IRAs offer members the safety of being principal protected while charging no administrative or maintenance fees. For more information on our IRA products, please contact our office at (614) 466-4988 or toll free at (800) 434-7300.

## Important Notice: Update Your Contact Information

It is important to maintain current addresses, phone numbers, and e-mail addresses on file. If you have recently moved or if any of your information has changed, please contact our office and provide the updated information. For your protection, we require this information in writing or through an E-Account profile update.

## End of Year Tax Statements

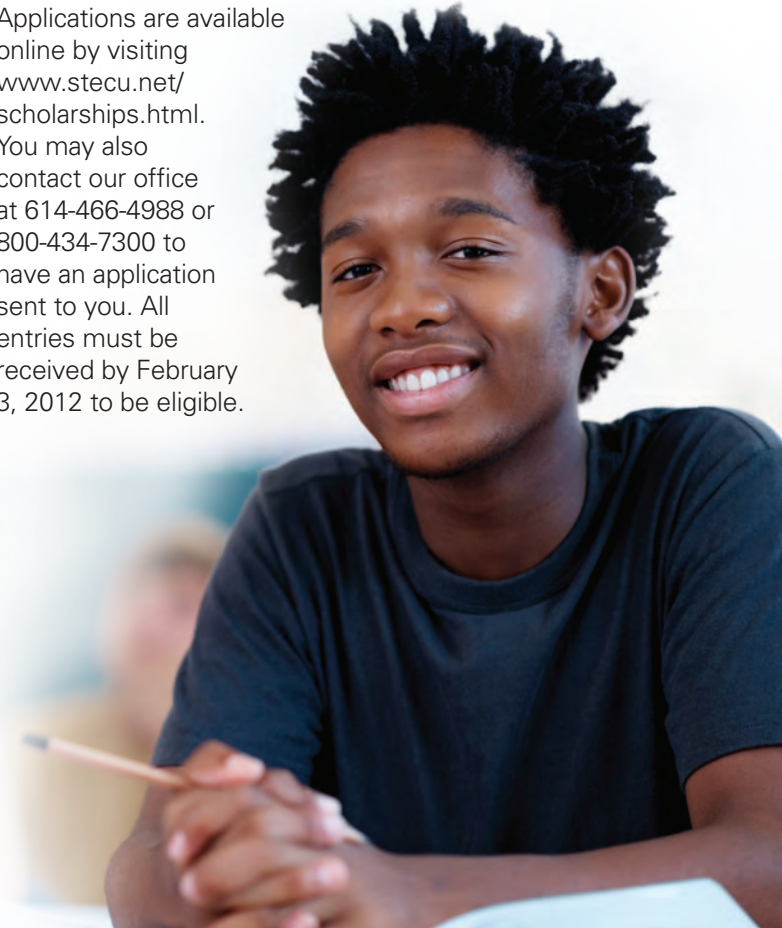
End of Year Tax Statements will be mailed in January. Not sure if you should get a Tax Statement from STE? To report interest income, a 1099-INT is generated for any member who earned more than \$10.00 of dividends in 2011. To report mortgage interest paid, a 1098 is generated for any member who paid more than \$600.00 in mortgage interest in 2011.

## Joseph W. Gentry Memorial Scholarships

STE Credit Union will be awarding two \$1,000 scholarships in memory of Joseph W. Gentry, one of the founders of this credit union and a long standing member of our Board of Directors. Candidates must be at least a high school senior and plan to participate in post-secondary studies, including professional, vocational and academic studies not limited to colleges and universities. Applicants will be asked to answer a credit union-related question. Our current Board of Directors will select two \$1,000 scholarship winners from the applications received.

All entries will also be forwarded to the Central Ohio Chapter of Credit Unions to be considered for additional scholarships.

Applications are available online by visiting [www.stecu.net/scholarships.html](http://www.stecu.net/scholarships.html). You may also contact our office at 614-466-4988 or 800-434-7300 to have an application sent to you. All entries must be received by February 3, 2012 to be eligible.



### STE Credit Union, Inc.

1980 W. Broad Street • Columbus, Ohio 43223  
ph: (614) 466-4988 • tf: (800) 434-7300  
fax: (614) 466-5118  
[www.stecu.net](http://www.stecu.net) / [information@stecu.net](mailto:information@stecu.net)

### Lost/Stolen Debit or VISA Cards

Debit: (800) 528-2273 or (800) 782-0279  
VISA: (800) 808-7230 - 8:00am to 10:00pm EST  
(800) 991-4964 - after hours and weekends

### We will be closed on:

Christmas Day (obs.): Monday, December 26, 2011  
New Year's Day (obs.): Monday, January 2, 2012  
Martin Luther King Day: Monday, January 16, 2012  
President's Day: Monday, February 20, 2012